

“Sylhet Gas Fields Limited”

**Audit Report and Audited Financial Statements
For the year ended 30 June, 2023.**

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

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**Independent Auditors' Report
To the Shareholders
of
Sylhet Gas Fields Limited**

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Sylhet Gas Fields Limited** which comprise the statement of financial position as at 30 June 2023, and the Statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of **Sylhet Gas Fields Limited** as at 30 June 2023, of its financial performance, its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

Basis for Qualified Opinion

As shown in the **note-19** of the financial statements, FDR includes an amount of **Tk. 42,675,344** was invested with ICB Islamic Bank, which bears no interest after 25 January, 2007. The last installment of the FDR was received in 2017. The irregularities of repayment by ICB Islamic Bank indicates a potential uncertainty of recovery, as no realization of installment has been taken place for 5 years. But no provision has been made in the financial statements. Therefore, profit has been overstated to the same extent.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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Emphasis of Matter

Sylhet Gas Field has maintained communication with the Investment Corporation of Bangladesh regarding the realization of their FDR investments. However, due to a depressed situation in equity market, the Investment Corporation of Bangladesh could not arrange the repayment. They have expressed their commitment to repay the investments once the situation will normalize.

List of such FDR investment is given below:

Organization Name	Account Number	Balance at Maturity Date
Investment Corporation of Bangladesh., Head Office Branch., Dhaka-25110	0011575/1471	267,255,308.15
Investment Corporation of Bangladesh., Sylhet Branch., Dhaka-25164	0005181/00228	266,723,202.16
Investment Corporation of Bangladesh., Sylhet Branch., Dhaka-25164	0005182/00229	133,282,332.21

Our opinion is not modified in respect of this above matter.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either



intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by company so far as it appeared from our examination of these books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the reports are in agreement with the books of accounts and returns;

Place, Dhaka.

Dated: 21 SEP 2023


Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Firm's Registration No.: 11970 E.P.

Signed by: Faruk Ahmed FCA

Partner

Enrollment No.: 1591

DVC: 2309211591AS399949



SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET
STATEMENT OF FINANCIAL POSITION
AS AT 30th June, 2023

Particulars	Note	Amount in Taka	
		30-06-2023	30-06-2022
1. CAPITAL AND RESERVES		42,201,238,132	40,654,599,536
Share Capital	5	1,420,128,658	1,420,128,658
GOB Contribution to Equity/Share Money Deposit	6	-	-
Capital Reserves	7	1,301,134,140	1,343,072,391
Revenue Reserves	8	39,493,189,755	37,906,049,257
Other Reserve - Unrealized Gain/(Loss)	20	(13,214,420)	(14,650,770)
2. LONG TERM BORROWINGS		9,695,408,592	9,665,101,818
Unsecured Loans - local sources	9	9,394,255,902	9,326,305,043
Unsecured Loans - foreign sources	10	301,152,690	338,796,776
3. FUND & LIABILITIES		12,017,407,512	10,858,897,496
Depreciation Fund with Depletion Fund	11	12,017,407,512	10,858,897,496
4. OTHER LONG TERM LIABILITIES		1,927,653,116	1,624,833,739
Provision for Leave Pay, Gratuity & Pension	12	9,195,415	9,246,393
Liabilities for Deferred Tax	13	1,918,457,701	1,615,587,346
5. CURRENT LIABILITIES		4,032,412,631	3,989,103,938
Trade Creditors	14	3,046,062,701	3,272,525,536
Beneficiaries' Profit Participation Fund	15	158,449,789	115,112,996
Provision for Income Tax	16	827,900,141	601,465,406
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES (1+---+5)	Tk.	69,874,119,983	66,792,536,527
REPRESENTED BY:			
6. FIXED ASSETS		36,309,505,146	34,906,311,157
Fixed Assets at Cost	17A	16,987,167,452	16,940,891,705
Proved Properties At cost	17B	11,382,417,360	9,794,337,393
Capital work-in-progress	18	7,939,920,334	8,171,082,060
7. INVESTMENT AND OTHER ASSETS		19,230,812,444	21,756,189,755
Fixed Deposits (FDR)	19	15,285,589,550	17,392,730,264
Hydro Carbon Development Fund Investment	19	146,420,429	138,366,017
Investment in Share	20	15,512,580	14,076,230
Loan to Group Companies (non-current portion)	21	3,329,292,947	3,723,992,659
Loan to Employees (non-current portion)	22	453,996,938	487,024,586
Intangible Assets (Preliminary expenses)			
8. CURRENT ASSETS		13,418,190,755	9,838,800,949
Inventories of Stores & other Materials	23	2,783,867,891	2,364,281,181
Advances, Deposits & Prepayments	24	13,073,004	12,720,487
Trade Accounts Receivable (Except Group Company)	25	6,311,873,171	4,908,840,838
Other Debtors/Jobbing work in progress	26	61,933	27
Other Current Assets	27	3,050,860,984	1,967,718,477
Cash & Bank balance	28	1,258,453,772	585,239,939

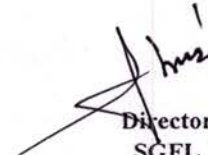


Particulars	Note	Amount in Taka	
		30-06-2023	30-06-2022
9. GROUP COMPANY ACCOUNTS (RECEIVABLE)		915,611,638	291,234,666
Gas Distribution Companies	29	903,219,818	278,842,846
Group Current Accounts	30	12,391,820	12,391,820
TOTAL ASSETS (6+---+9)	Tk.	69,874,119,983	66,792,536,527

Signed under authorization and on behalf of the Board of Directors.


Company Secretary
SGFL


GM(A&F)
SGFL

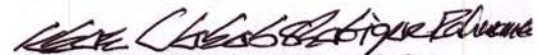

Director
SGFL


Managing Director
SGFL

Subject to our separate report of even date.

Place, Dhaka

Dated: 21 SEP 2023


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Registration No.: 11970 E.P.
Signed by: Faruk Ahmed FCA
Partner
Enrollment No.: 1591
DVC:

2309211591AS399949



SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30th June, 2023

Particulars	Note	Amount in Taka	
		2022-2023	2021-2022
1. REVENUE		16,381,195,224	12,169,325,093
Sale of Gas	31	1,741,237,132	1,059,178,941
Sale of Petroleum Products	31	14,639,958,092	11,110,146,152
2. Supplementary duty & VAT	31	3,457,846,911	2,324,832,942
3. NET REVENUE (1-2)		12,923,348,313	9,844,492,151
4. COST OF SALES		10,809,253,884	8,674,380,024
Production Cost	32	1,219,664,665	1,119,534,742
Depreciation, Amortization & Depletion Charges	33	1,107,827,931	774,197,599
Purchase Cost of Condensate	34	7,733,552,464	6,327,091,390
Transportation of Petroleum Products	35	748,208,825	453,556,293
5. OPERATING PROFIT (3-4)		2,114,094,429	1,170,112,127
6. NON-OPERATIONAL INCOME (net of Indirect cost)	36	2,416,424	2,839,834
7. TOTAL INCOME (5+6)		2,116,510,853	1,172,951,961
8. FINANCIAL (COST)/INCOME		1,052,484,901	1,129,307,967
Interest Cost	37	47,502,337	53,440,102
Interest Income	38	1,099,987,238	1,182,748,069
9. NET PROFIT BEFORE BPPF & TAX (7+8)		3,168,995,754	2,302,259,928
10. Contribution to BPPF	39	(158,449,788)	(115,112,996)
11. NET PROFIT BEFORE TAX (9-10)		3,010,545,967	2,187,146,932
12. PROVISION FOR CORPORATE TAX			
A. Current Tax	40	(520,535,115)	(431,677,802)
B. Deffered Tax	13	(302,870,355)	(216,181,129)
Net Tax Provision		(823,405,469)	(647,858,931)
13. NET PROFIT/(LOSS) AFTER TAX (11-12)		2,187,140,497	1,539,288,001
14. OTHER COMPREHENSIVE INCOME/LOSS			
Unrealized Gain/(Loss) on invested shares	20	1,436,350	(14,650,770)
15. TOTAL COMPREHENSIVE INCOME TRANSFERRED TO THE STATEMENT OF CHANGES IN EQUITY (13+14)		2,188,576,847	1,524,637,231

Signed under authorization and on behalf of the Board of Directors.


Company Secretary
SGFL


GM(A&F)
SGFL


Director
SGFL

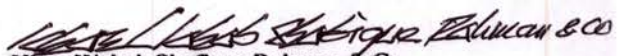

Managing Director
SGFL

Subject to our separate report of even date.

Place, Dhaka

Dated: 21 SEP 2023




Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Registration No.: 11970 E.P.
Signed by: Faruk Ahmed FCA
Partner
Enrollment No.: 1591
DVC: 23092 11591AS399949

SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH JUNE, 2023

Particulars	Share Capital	GOB Contribution to Equity	Capital Reserve	Revenue Reserve	Other Reserve - Unrealized Gain/ (Loss)	Total Equity
Opening Balance as at July 1, 2022	1,420,128,658	-	1,343,072,391	37,906,049,257	(14,650,770)	40,669,250,306
Additions to Capital/Capital Reserve	-	-	-	-	-	-
Contribution to National Exchequer	-	-	-	(600,000,000)	-	(600,000,000)
Less: Amortized amount of Foreign Aids & Grants	-	-	(50,966,214)	-	-	(50,966,214)
Add: Interest on HCDF	-	-	9,027,962	-	-	9,027,962
Add: Net Profit after Tax Trans. from Income Statement	-	-	-	2,187,140,497	1,436,350	2,188,576,847
Closing Balance as at June 30, 2023	1,420,128,658	-	1,301,134,139	39,493,189,755	(13,214,420)	42,201,238,131

FOR THE YEAR ENDED 30TH JUNE, 2022

Particulars	Share Capital	GOB Contribution to Equity	Capital Reserve	Revenue Reserve	Other Reserve - Unrealized Gain/ (Loss)	Total Equity
Opening Balance as at July 1, 2021	884,322,761	535,805,897	1,361,873,407	37,216,761,256	-	39,998,763,321
Additions to Capital/Capital Reserve	535,805,897	(535,805,897)	-	-	-	-
Contribution to National Exchequer	-	-	-	(850,000,000)	-	(850,000,000)
Less: Amortized amount of Foreign Aids & Grants	-	-	(26,403,640)	-	-	(26,403,640)
Add: Interest on HCDF	-	-	7,602,624	-	-	7,602,624
Add: Net Profit after Tax Trans. from Income Statement	-	-	-	1,539,288,001	(14,650,770)	1,524,637,231
Closing Balance as at June 30, 2022	1,420,128,658	-	1,343,072,391	37,906,049,257	(14,650,770)	40,654,599,536

Signed under authorization and on behalf of the Board of Directors.


Company Secretary
SGFL


GM(A&F)
SGFL


Director
SGFL


Managing Director
SGFL



SYLHET GAS FIELDS LIMITED
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

OF CASH FLOWS

FOR THE PERIOD ENDED 30TH JUNE, 2023

Particulars	Amount in Taka	
	30-06-2023	30-06-2022
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit Before Tax & BPPF	3,168,995,754	2,302,259,928
Add : Non Cash expenses- Depreciation, Amortization & Depletion	1,107,827,931	774,197,599
Add : Interest Expense	47,502,337	53,440,102
Prior Year Adjustment		
Fund from operation before changes in Working Capital	4,324,326,022	3,129,897,629
B. CHANGES IN WORKING CAPITAL (WC)		
Decrease/(Increase) in inventories	(419,586,709)	1,024,275,656
Decrease/(Increase) in Advance, Deposits & Prepayments	(352,518)	3,526,918
Decrease/(Increase) in Trade receivables (including group account)	(2,027,471,211)	(3,786,355,185)
Decrease/(Increase) in Other Current Assets	38,026,895	248,205,928
(Decrease)/Increase in Current Liabilities	(226,462,835)	186,954,097
BPPF Paid	(115,112,996)	(124,194,036)
Income Tax Paid	(1,415,269,782)	(715,187,309)
Interest Paid	(47,502,337)	(53,440,102)
Net Cash Flows from Operating Activities	(4,213,731,493)	(3,216,214,034)
C. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(46,559,875)	(5,219,119,969)
Increase in well cost	(1,588,079,967)	(1,148,422,607)
Capital Work-in-Progress	231,161,725	4,590,522,319
Investment & other Assets - FDR	2,501,840,426	(18,169,401)
Investment & other Assets - HCDF's FDR	(8,054,412)	(8,122,803)
Investment & other Assets - Interest on Depreciation Fund	-	-
Investment & other Assets - Emergency Fund		
Investment & other Assets - Loan to employees	33,027,648	1,823,454
Net Cash Flows from Investing Activities (C) :	1,123,335,545	(1,801,489,005)
D. CASH FLOWS FROM FINANCING ACTIVITIES :		
Dividend Paid	(600,000,000)	(850,000,000)
Long Term Borrowings (Local & Foreign Loan) Paid	(139,033,593)	(139,033,593)
Short Term Loan (Gratuity & Leave pay)	(50,976)	780,220
Increase in Capital Reserve (HCDF)	9,027,962	7,602,625
GOB Contribution to Equity Received	-	-
Long Term Borrowings Received (Local & Foreign Loan)	169,340,366	66,246,843
Net Cash Flows from Financing Activities (D)	(560,716,241)	(914,403,905)
E. NET (DECREASE)/INCREASE IN CASH & EQUIVALENTS (A+B+C+D)	673,213,833	(2,802,209,316)
Opening Cash & Cash Equivalents	585,239,939	3,387,449,255
Closing Cash & Cash Equivalents	1,258,453,772	585,239,939


Company Secretary
SGFL


GM(A&F)
SGFL




Director
SGFL


Managing Director
SGFL

**SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

1. LEGAL STATUS AND PRINCIPAL ACTIVITIES

Sylhet Gas Fields Limited is a company registered as private limited company with the registrar of Joint Stock Companies & Firms on 8th May 1982 under Companies Act 1913 (thereafter the Companies Act 1994). It was subsequently converted into public limited company as a company of Petrobangla bearing the incorporation number: C/9976/80/92 dated 08.05.1982.

The principal activities of the company are:

- To produce, process and sell natural gas to gas distribution companies within Bangladesh.
- To sell petroleum products which are produced as by-products of gas to BPC & its subsidiaries, private oil refineries and RPGCL.

2. FINANCIAL STRUCTURE

The Company's financial structure comprises:

- a) Equity capital, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh; and
- b) Long term loan comprising of foreign and local currency loans.

3. PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The Financial Statements of the company have been prepared on a going concern basis and International Financial Reporting Standards (IFRS). The formats and instructions of MSIP were followed in preparing and presenting the financial statements. The related provisions of Companies Act 1994 have also been duly complied with.

4. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies followed in preparing the financial statements of the company are as follows:

a. Basis of Accounting

The financial statements have been prepared using historical cost convention on accrual basis except interest on local and foreign loan which has been accounted for on cash basis.

b. Revenue Recognition

Revenue is recognized when sales of gas and petroleum products are billed. Sales price for gas and petroleum products is set as per govt. order circulated through Bangladesh Gazette. Interest income is considered on accrual basis and interest earned & received is taken as per bank advice. Other income is accounted for when they are received in cash or through adjustment.



c. Treatment of Expenses

Expenses are recognized in the period they are incurred. Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to Statement of Profit or Loss & Other Comprehensive Income on cash basis.

All expenses in relation to production of gas and petroleum products are treated as production cost. Interest cost, SD & VAT, carrying charge, service charge, taxes, dividend etc. are separately shown in the Financial Statements.

d. Depreciation

All fixed assets except freehold land are depreciated on straight line method at the rate varying from 2.5% to 25% depending on the nature and economic life of the assets. Leasehold land being under finance lease for 99 years is amortized over the period. On addition to fixed assets depreciation is charged from the date of acquisition/use.

e. Depletion

Depletion on proved properties is calculated using unit production method. The capitalized costs of fields in production are depleted field by field on a unit production basis. The formula used is as follows:

$$\frac{(\text{Well cost} - \text{Total Acc. Depletion upto previous year}) \times \text{Production for this year}}{\text{Extractable reserve} - \text{Total production upto previous year.}}$$

f. Field Development Cost

Field development cost is shown under capital work-in-progress till the project is completed. On successful completion the costs are capitalized as proved assets. If the field development project is unsuccessful the costs are shown as intangible assets and written off as impairment cost over a period of time resolved by the board of directors.

g. Stock Valuation

Inventories of store and other materials have been valued as follows:

- Spares, stationery and other store items are valued at average cost;
- Stock in transit is valued at cost;
- Medicine stock is valued at cost;
- Condensate and oil products are valued at sales price less VAT;
- Materials previously issued for project work when returned to store are recorded at zero value.

h. Taxation

Provision for tax is made at currently applied rate on accounting profit before paying dividend. This is treated as income tax liability which is subsequently adjustable on ascertainment of actual tax.

Advance tax paid against future anticipated tax burden is recognized as current asset.

i. Long term Loan

Local and foreign loan payable within next one year is shown as current portion under current liabilities. The amount payable after one year is shown as long term liability.



j. Treatment of Foreign Currency

Foreign currencies are recorded at the exchange rate at the date of the transaction and subsequently converted to closing rate at the end of financial period. The resultant increase or decrease in value due to exchange fluctuation is added or adjusted to foreign loan and the concerned project or asset for which the loan was used. Any decrease in value is only accounted for in foreign loan. The gains and losses arising from loans directly related to capital works- in progress are charged to the concerned accounts till its completion.

k. Amortization of ERF

Exchange Rate Fluctuation (ERF) on foreign loans has been added to the assets procured with the principal loans received as per Petrobangla order no. 11.31.02/1000 dated 22-02-2001. According to the order, the entire loss or gains due to ERF of a year will have to be added to or deducted from the assets procured with the foreign currency loan proceeds as per Companies Act 1994.

l. Interest accrued on FDR

Interest on FDR has been accounted for on accrual basis and it was calculated up to 30 June 2023 from the date of investment.

Interest accrued on investment in FDR has been shown separately from FDRs' principal amount as other current asset.

m. Trade Debtors

Trade debtors are valued at their realizable value, being the face value of the debts less provision for bad and doubtful debts (if any).

n. Employee Benefit Costs

a. The company maintains a provident fund for the benefit of employees. The company's current and future liabilities in this respect are fully reflected in its financial statements.

b. The company provides gratuity to employees on the service conclusion. A fund has been created to meet such liabilities as per NBR approval No. 6(9) Ka: Mo: Pro:/2005/426 Dated 13/10/2005 considering 2 months per complete year of service. The approval is effective from 01-10-2002.

c. A pension scheme has been introduced for the benefit of the employees of the company effective from 14-12-2011 vides gazette notification dated 18-03-2012 as an alternative to gratuity scheme.

o. Revenue Reserve

Revenue reserves include the amounts, which are distributable to shareholders.

p. Going Concern:

Under the going concern basis of accounting, the financial statements are prepared on the assumption that the entity is a going concern and will continue its operation for the foreseeable future. When the use of the going concern basis of accounting is appropriate, assets and liabilities are recorded on the basis that the entity will be able to realize its assets and discharge its liabilities on the normal course of business. The company has adequate resource to continue its operation for the foreseeable future. As such there is no material uncertainty to cast doubt on the going concern basis of the company.



5. **SHARE CAPITAL:**

a. **Authorized Capital:**

The authorized share capital of the company is Tk. 5,000,000,000 divided into 50,000,000 Ordinary shares of Tk. 100 each.

b. **Issued and paid-up Capital: Tk. 1,420,128,658**

Details of issued and paid up capital of the company are as under:

- i 2 ordinary shares of Tk. 100 each which was originally issued as subscribed
- ii 1,504,580 ordinary shares of Tk. 100 each which was originally issued as fully paid up in consideration of vendors agreement with GOB
- iii 3,659,395 ordinary shares of Tk. 100 each issued and fully paid up as per the decision of 145th Board Meeting dated 06-06-1996
- iv 3,679,250.61 ordinary shares of Tk. 100 each issued and fully paid up as per the decision of 419th Board Meeting dated 28-05-2012
- v 53,58,058.97 ordinary shares of Tk. 100 each issued and fully paid up as per the decision of 39th AGM dated 17-11-2021

	30-06-2023	30-06-2022
	200	200
	150,458,000	150,458,000
	365,939,500	365,939,500
	367,925,061	367,925,061
	535,805,897	535,805,897
Tk.	1,420,128,658	1,420,128,658

6. **GOB CONTRIBUTION TO EQUITY: Tk. 0**

The above balance consists of the following:

Particulars

Equity-Fast Track (SGFL Part-RGF well#8)
Less : Transfer to Paid up Capital

	30-06-2023	30-06-2022
	-	535,805,897
	-	535,805,897

7. **CAPITAL RESERVE: Tk.1,301,134,140**

Capital Reserve comprises the following:

Opening Balance

Add : Net Interest income on HCDF

Less : Transfer to Revenue Reserve for This Year

Less : Adjustment of Donation as per verdict of High Court

Closing Balance

This balance comprises of :

Foreign aids & grants
Hydrocarbon development Fund
Donation as per decision of High Court
General reserve
Other
Closing Balance

	30-06-2023	30-06-2022
	1,343,072,391	1,361,873,407
	9,027,962	7,602,625
	1,352,100,353	1,369,476,032
	50,966,214	26,403,640
	-	-
	1,301,134,140	1,343,072,391
	996,131,609	1,047,097,823
	154,367,247	145,339,285
	-	-
	150,366,263	150,366,263
	269,020	269,020
Tk.	1,301,134,140	1,343,072,391

8. **REVENUE RESERVE: Tk. 39,493,189,755**

Revenue reserve represents the accumulated profit arising out of business operation of SGFL up to 30-06-2023. The movement of the above balance is as under:

Particulars

Opening Balance

Add: Net Profit after Tax-Transferred from Income Statement

Less: Payment to National Exchequer as Advance Dividend

Balance as on 30-06-2023

	30-06-2023	30-06-2022
	37,906,049,257	37,216,761,256
	2,187,140,498	1,539,288,001
	(600,000,000)	(850,000,000)
Tk.	39,493,189,755	37,906,049,257

9. **UNSECURED LOAN - LOCAL SOURCES: 9,394,255,902**

Unsecured loan -local sources comprises the following :

Opening balance

Add: Addition during the year

Less: Refund during the year

Closing balance

This is made up as follows:

Name of the Loan

Name of the Loan	Opening balance	Addition for the year	Adjustment	Less: Refund	Balance as on 30-06-2023
GDF Loan (RGF-09)	1,926,676,134	-	-	-	1,926,676,134
Fast Track (SGFL Part)	622,953,983	-	-	69,217,110	553,736,873
GDF Loan (KTL-07)	1,682,961,000	-	-	-	1,682,961,000
3-D SEISMIC	289,551,575	-	-	32,172,397	257,379,178
GDF Loan (RGF-10&12)	3,452,052,649	-	-	-	3,452,052,649
GDF Loan (Syl-09)	1,348,158,656	-	-	-	1,348,158,656
GDF Loan (Syl-10)	3,951,045	27,872,100	-	132,991	31,690,154
GDF Loan (3D of Acreage Block-13&14)	-	242,757	-	-	242,757
GDF Loan (45mmsefd HGF Plant)	-	2,997,000	-	-	2,997,000
GDF Loan (Pipeline: RP-09 to plant)	-	138,361,500	-	-	138,361,500
Total	9,326,305,043	169,473,357	-	101,522,498	9,394,255,902

The above mentioned loan named Fast Track (SGFL Part) & 3-D Seismic were taken from GOB out of ADP bearing interest @ 4% per annum and is repayable in 12 years with additional grace period of 3 years. GDF (Gas Development Fund) loans were received from Petrobangla bearing interest (service charge) @ 2% per annum and is repayable in 7 years with additional grace period of 3 years.

10. **UNSECURED LOAN - FOREIGN SOURCES: Tk. 301,152,690**

This is made up as follows:

Particulars

Opening balance

Addition for the year

Less: Repayment (DSL)

Balance as on 30-06-2023 Tk.

	IDA-2720 BD(Drilling)	IDA-2720 BD(Surface)	ADB-2188 3-D SEISMIC	Exchange Fluctuation	Total
	-	-	338,796,776	-	338,796,776
	-	-	-	-	-
	-	-	37,644,086	-	37,644,086
Tk.	-	-	301,152,690	-	301,152,690

The above loan bears interest @ 5% per annum and is repayable in 10-15 years with additional grace period of 5 years.



11. **Depreciation with Depletion Fund: Tk. 12,017,407,512**

11A. **Depreciation Fund: Tk. 9,029,256,140**

The fund is created as per direction of Petrobangla's letter no-28.20.0000.026.42.001.17/135 dt:07-11-2017 and approved in the board meeting no-534 dt: 31-10-2018. The movement of the above balance is as under:

Particulars

Opening Balance -Accumulated Depreciation
Depreciation charged for this year
Adjustment in Acc. Depreciation
Balance as on 30-06-2023

	30-06-2023	30-06-2022
Opening Balance -Accumulated Depreciation	8,032,504,175	7,344,983,579
Depreciation charged for this year	997,036,093	687,520,596
Adjustment in Acc. Depreciation	(284,128)	-
Balance as on 30-06-2023	9,029,256,140	8,032,504,175

Using status of the above fund is as follows:

Opening Balance
(+) Depreciation charged during 2021-2022
(-) Fund used during 2022-2023
Available amount to invest as on 30-06-2023

Opening Balance	(4,188,936,452)	(4,083,764,298)
(+) Depreciation charged during 2021-2022	687,520,596	530,969,781
(-) Fund used during 2022-2023	46,275,747	636,141,935
Available amount to invest as on 30-06-2023	(3,547,691,603)	(4,188,936,452)

11B. **Depletion Fund: Tk. 2,988,151,373**

The fund is created as per direction of Petrobangla's letter no-28.20.0000.026.42.001.17/135 dt:07-11-2017 and approved in the board meeting no-534 dt: 31-10-2018. The movement of the above balance is as under:

Particulars

Opening Balance -Accumulated Depletion
Adjustment for Corporate Tax against Interest on FDR
Depletion charged for this year
Balance as on 30-06-2023

	30-06-2023	30-06-2022
Opening Balance -Accumulated Depletion	2,826,393,321	2,713,312,678
Adjustment for Corporate Tax against Interest on FDR	-	-
Depletion charged for this year	161,758,051	113,080,643
Balance as on 30-06-2023	2,988,151,373	2,826,393,321

Using status of the above fund is as follows:

Opening Balance
(+) Depletion charged during 2021-2022
Fund used during 2022-2023
Available amount to invest as on 30-06-2023

Opening Balance	(1,040,674,237)	(80,980,419)
(+) Depletion charged during 2021-2022	113,080,643	109,707,389
Fund used during 2022-2023	653,901,612	1,069,401,206
Available amount to invest as on 30-06-2023	(1,581,495,205)	(1,040,674,237)

Total Depreciation and Depletion Fund

Total Depreciation and Depletion Fund	12,017,407,512	10,858,897,496
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12. **PROVISION FOR LEAVE PAY & GRATUITY: Tk. 9,195,415**

The movement of the above balance is as under:

Particulars

Opening Balance
Provision for this year
Add: Received from employees with Adjustment of Opening Balance
Total
Less: Payment during the year
Balance as on 30-06-2023

	30-06-2023	30-06-2022
Opening Balance	9,246,393	8,466,173
Provision for this year	673,160	780,220
Add: Received from employees with Adjustment of Opening Balance	-	-
Total	9,919,553	9,246,393
Less: Payment during the year	724,138	-
Balance as on 30-06-2023	9,195,415	9,246,393

Tk.

13. **PROVISION FOR DEFERRED INCOME TAX: Tk. 1,918,457,701**

Deferred Income Tax is provided for all temporary timing differences arising between the tax base of assets and their carrying amounts in the financial statement in accordance with the provisions of IAS 12. Tax rate prevailing at the Balance Sheet date is used to determine the Deferred Income Tax. Details of Deferred Income Tax calculation is as follows:

Particulars

Carrying Amount as per Books of Accounts
A. Total Fixed Assets
Less: Freehold Land
Leasehold Land
Sub-total of A
B. Proved Properties
C. Total
Tax Base Carrying Value
D. Fixed Assets : as per 3rd sch. of ITO 1984
E. Proved Properties : as per clause 2(b) of Part-A of 5th sch of ITO 1984
F. Total of Tax Base Carrying Value (D+E)
G. Taxable Temporary Differences (C-F)
H. Deferred Tax Liability as at 30th June (at 27.5% of G)

	30-06-2023	30-06-2022
Carrying Amount as per Books of Accounts		
A. Total Fixed Assets	8,225,633,101	9,176,109,318
Less: Freehold Land	(260,637,547)	(260,637,547)
Leasehold Land	(4,097,979)	(4,142,961)
Sub-total of A	7,960,897,575	8,911,328,811
B. Proved Properties	8,400,556,979	6,974,235,064
C. Total	16,361,454,555	15,885,563,874
Tax Base Carrying Value		
D. Fixed Assets : as per 3rd sch. of ITO 1984	5,293,284,992	6,481,654,675
E. Proved Properties : as per clause 2(b) of Part-A of 5th sch of ITO 1984	4,091,959,742	3,529,046,124
F. Total of Tax Base Carrying Value (D+E)	9,385,244,734	10,010,700,799
G. Taxable Temporary Differences (C-F)	6,976,209,821	5,874,863,075
H. Deferred Tax Liability as at 30th June (at 27.5% of G)	1,918,457,701	1,615,587,346

Deferred Tax Expenses

Closing Balance of Deferred Tax Liability
Less: Opening Balance of Deferred Tax Liability

Closing Balance of Deferred Tax Liability	1,918,457,701	1,615,587,346
Less: Opening Balance of Deferred Tax Liability	1,615,587,346	1,399,406,217
	302,870,355	216,181,129



14. **TRADE CREDITORS & ACCRUALS: Tk. 3,046,062,701**

Trade creditors & accruals consist of the following:

Particulars

A Trade Creditors

	30-06-2023	30-06-2022
Super Refinery (Pvt.) Ltd.	30,247,378	34,643,018
Aqua Mineral	101,250	101,250
Chowdhury Refinery	22,889,366	22,889,366
Universal Refinery (Pvt.) Ltd.	5,522,176	7,826,448
PHP Petro Ref Ltd.	9,803,385	9,803,385
Lark Petroleum Co. Ltd.	2,678,426	7,445,437
Synthetic Resin Products (Pvt) Ltd.	6,263,325	6,263,325
CVO Petro Refinery	1,753,444	1,753,444
Golden Condensate Oil Refinery Factory Ltd.	6,338,968	6,338,968
JB Refinery Ltd	3,817,126	3,817,126
Super Petrochemical Ltd.	2,575,964	2,575,964
Aqua Refinery Ltd.	39,841,204	11,292,822
Partex Petro Ltd.	282,918	282,918
Shaptadinga Sharbaraha, Sreemongal	255	-
Diba-Ratri CNG, Sylhet	-	(27)
GTCL - Wheeling Charge	18,083,027	16,591,500
Petrobangla (Purchase of Cond. for RCFP)	1,984,088,953	2,550,020,189
Petrobangla - IOC's Condensate Account	70,665,078	96,317,376
BAPEX (Condensate of Fenchugonj)	1,146,690	14,333,625
	2,706,098,932	2,792,296,134

B Supplementary Duty & VAT

Provision for VAT on Gas	569,192,872	228,910,697
Provision for VAT on Petroleum Products	165,015,694	154,455,497
	734,208,567	383,366,195

C Security Money

	33,029,256	35,660,143
	33,029,256	35,660,143

D Other Creditors:

Other Payable To 3 rd Parties	28,625,000	29,062,000
Deduction For Revenue Stamp	167,218	81,028
Death Claim - Recovery from Jibon Bima Corp	-	-
Provision For Bonus	43,933,727	32,060,036
	72,725,945	61,203,064

Grand Total (A+B+C+D)

Tk. **3,046,062,701** **3,272,525,536**

15. **Beneficiaries Profit Participation Fund: Tk. 158,449,789**

Particulars

	30-06-2023	30-06-2022
Opening Balance	115,112,996	124,194,036
Addition during the Year	158,449,789	115,112,996
Total	273,562,785	239,307,033
Adjustment during the Year	115,112,996	124,194,036
Balance as on 30-06-2023	158,449,789	115,112,996

Tk. **158,449,789** **115,112,996**

16. **PROVISION FOR INCOME TAX: Tk. 827,900,141**

The above balance is for only 2022-2023. Corporate Tax Return has been submitted under section 82BB of ITO 1984 upto 2021-2022. This balance has been arrived at as follows

	30-06-2023	30-06-2022
Opening Balance	601,465,406	707,906,007
Add. Provision for this Year	520,535,115	431,677,802
Total	1,122,000,521	1,139,583,809
Adjustment for 2021-2022	294,100,380	538,118,403
Balance as on 30-06-2023	827,900,141	601,465,406

Tk. **827,900,141** **601,465,406**

17. **FIXED ASSETS: Tk. 16,626,190,080**

The above balance represents the written down value of Fixed Assets including Proved properties denoting Wells owned by SGFL as on 30-06-2023 and has been arrived at as under:

Particulars

	30-06-2023	30-06-2022
Fixed Assets at cost or Valuation (note-17A)	16,987,167,452	16,940,891,705
Opening Balance-Fixed Assets	16,940,891,705	11,721,771,736
Addition during the year-Fixed Assets	46,275,747	5,219,119,969
Proved Properties at cost or Valuation (note-17B)	11,382,417,360	9,794,337,393
Opening Balance-Proved Properties	9,794,337,393	8,645,914,786
Addition during the year-Proved Properties	1,588,079,967	1,148,422,607
Total Fixed Assets & Proved Properties at cost or valuation	28,369,584,812	26,735,229,097

Less: Accumulated depreciation & Depletion:

Accumulated depreciation (17A)

Opening balance	8,761,534,351	7,764,782,386
Adj. of Acc. Depreciation during the year	7,764,782,386	7,077,261,790
Depreciation Charged during the year	(284,128)	-
	997,036,093	687,520,596



Accumulated Depletion (17B)	2,981,860,381	2,820,102,329
Opening balance-Acc. Depletion	2,820,102,329	2,707,021,686
Depletion Charged during the year	161,758,051	113,080,643
Total Accumulated depreciation & Depletion:	11,743,394,731	10,584,884,715
Balance as on 30-06-2023	Tk. 16,626,190,080	16,150,344,382

Details of the above are annexed in note-17A & 17B.

18. CAPITAL WORK-IN-PROGRESS: Tk. 7,939,920,335

Capital work-in-progress represents the cost incurred for ongoing projects up to 30-06-2023. The movement of the above balance is as under:

Particulars	30-06-2023	30-06-2022
Opening Balance	8,171,082,060	12,761,604,379
Add: Expenses during this year	1,323,505,731	1,760,221,486
Less: Transferred to Fixed Asset & Adjustment	9,494,587,791	14,521,825,865
Closing Balance	Tk. 7,939,920,335	8,171,082,060

Details of Work-in-Progress is as follows:

Name of works and projects

A. Civil Construction

Vertical Extension 5TH FLOOR (HO) - RS CONSTRUCTION

	30-06-2023	30-06-2022
	8,712,009	-
Su-total A:	8,712,009	-

B. Project Development

KTL Well -7
3-D Systemic Survey of BGF
Sylhet Well -10
Workover of Syl-8,BGF-1 & KTL-7
Well Drilling of KTL-8
Pipeline from RGF-09 to Process Plant
RGF Well - 09
RGF Well -10 & 12
3D Seis Survey at Reli. Area of Acreage block 13 & 14
Workover of Horipur-7, RGF 2 & 5
Drilling of well no Dupitilla-1 & Batchiya-1
Drilling of well no RP-13 & SYL-11
Drilling of Well no RP-11
Installation of 45MMSCFD Gas Process Plant at HGF
KTL Well-9
Workover of KTL-2, RGF-2, RGF-5 & Syl-7
ERP for All Cos of Petrobangla (SGFL Part)

	1,681,749,587	1,681,749,587
	258,713,842	4,810,446
	67,799,886	5,002,498
	-	911,865,109
	188,002,763	148,243,860
	152,450,799	857,396
	1,877,715,560	1,877,715,560
	3,534,216,595	3,534,216,595
	10,782,742	5,930,285
	-	53,800
	472,050	-
	932,589	-
	2,196,348	-
	149,802,338	-
	83,700	-
	5,652,604	-
	636,924	636,924
	7,931,208,326	8,171,082,060
Tk.	7,939,920,335	8,171,082,060

Grand Total (A+B)

19. FIXED DEPOSITS: Tk. 15,432,009,979

Fixed deposits comprises the following:

Particulars

A. Company's own fund
B. Depreciation Fund Investment
C. Depletion Fund Investment
D. Fund of HCDF
Total deposits as on 30-06-2023

19.1

	30-06-2023	30-06-2022
	15,285,589,550	17,392,730,264
	-	-
	-	-
	146,420,429	138,366,017
Tk.	15,432,009,979	17,531,096,281

19.1. Company's own, Depreciation & Depletion fund: Tk. 15,285,589,549

The Movement of the above balance is as under:

Particulars

Opening Balance
Add: Interest on FDR
New FDR invested during the year

Less: FDR encashed during the year
Income tax deducted at source on Interest
Bank Charge

Balance as on 30-06-2023



	30-06-2023	30-06-2022
	17,392,730,264	17,040,880,256
	646,301,235	773,040,496
	3,380,040,000	5,040,000,000
	21,419,071,499	22,853,920,751
	6,011,696,550	5,379,144,438
	115,885,400	77,304,050
	5,900,000	4,742,000
Tk.	15,285,589,549	17,392,730,264

(i) Above Balance represents the Investments in different banks where the deposits have a maturity of 1year. The total balance of FDR does not include any accrued interest thereon. It is only the principal amount.

(ii) New investment in FDR has been made out of encashment of old FDR.

(iii) Ratio between Government owned Bank & Private Bank is 85.60 : 14.40

(i) FDR amount includes the amount of Tk.4,26,75,344 invested in ICB Islamic Bank (Former The Oriental Bank Ltd.) which bears no interest after 25-01-2007 and is being repaid according to the schedule recommended by Bangladesh Bank in the Scheme No.BPRD(R-1)651/9(10)/2007-446 dated 02-08-2007. No amount has been realized during FY. 2022-2023. Hence the balance at 30-06-2020 is Tk.4,26,75,344.

Details of FDR are in Annexure-C

20. **INVESTMENT IN SHARES of ICB Islamic Bank : Tk.15,512,580**

As per "Reconstruction of the Oriental Bank Ltd. Scheme" issued by Bangladesh Bank all investors/depositors who have more than Tk. 1 crore investment in the Oriental Bank Ltd. are allotted primary shares at the rate of 25% of deposited money. For that Sylhet Gas Fields Limited has been allotted 28,72,700 shares which face value of Tk. 10 (market value Tk 26.98) per share of ICB Islamic Bank successor of former the oriental Bank. The rest amount after this allotment is being repaid according to the schedule recommended by Bangladesh Bank in the aforesaid Scheme No.BPRD(R-1)651/9(10)/2007-446 dated 02-08-2007.

Particulars	30-06-2023	30-06-2022
Investment on cost value	28,727,000	28,727,000
Fair market value	15,512,580	14,076,230
Unrealized Gain/(Loss)	(13,214,420)	(14,650,770)
Unrealized Gain/(Loss) on invested shares		
Closing Balance of Fair Market Value	15,512,580	
Less: Opening Balance of Fair Market Value	14,076,230	
Gain/(Loss)	1,436,350	

21. **Loan to Group Companies: Tk. 3,329,292,947**

Loan to Group Companies comprises the following:

Particulars	30-06-2023	30-06-2022
a. Loan Given to GTCL for Bibiyana-Dhanua Pipeline	731,430,447	915,492,659
b. Loan Given to GTCL for Anowara-Moheshkhali Pipeline	2,597,862,500	2,808,500,000
Total loans to group companies as on 30-06-2023	Tk. 3,329,292,947	3,723,992,659

22. **LOAN TO EMPLOYEES: Tk. 453,996,938**

The above balance consists of the following:

Particulars	30-06-2023	30-06-2022
House Building Loan	445,164,395	476,417,173
Interest On House Building Loan	2,389,302	3,150,119
Motor Cycle Loan	5,059,680	5,858,925
Interest On Motor Cycle Loan	1,383,561	1,598,369
Balance as on 30-06-2023	Tk. 453,996,938	487,024,586

The movement balance of Loan to employees during 2022-2023 is given as follows.

Principal:

Particulars	HBL	MCL
Opening Balance	476,417,173	5,858,925
Add: Disbursement during the year	29,919,500	700,000
	506,336,673	6,558,925
Less: Realization during the year	61,172,278	1,499,245
Balance as on 30-06-2023	Tk. 445,164,395	5,059,680

Interest:

Particulars	HBL	MCL
Opening Balance	3,150,119	1,598,369
Add: Accrued during the year	2,402,474	194,832
	5,552,593	1,793,201
Less: Recovery during the year	3,163,291	409,640
Balance as on 30-06-2023	Tk. 2,389,302	1,383,561

House Building Loan: Repayable in 130 monthly installments and bears 5% interest which is payable in maximum 80 monthly installments after repayment of principal.

Motor Cycle Loan: Repayable in 100 monthly installments and bears 6.5% interest which is payable along with principal amount.

23. **INVENTORIES OF STORES & OTHER MATERIALS: Tk. 2,783,867,891**

Inventories as at 30-06-2023 comprise the following items of all Gas fields and Head Office of SGFL:

Particulars	30-06-2023	30-06-2022
Spares For Plant, Generator Lube-Oil	828,741,347	783,020,071
Stationery	1,969,352	2,232,408
Medicine	1,542,264	2,073,612
Stock In Transit	11,133,050	19,654,813
Condensate	490,824,156	417,237,589
Other Oil Product	1,449,657,722	1,140,062,688
Balance as on 30-06-2023	Tk. 2,783,867,891	2,364,281,181

24. **ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 13,073,005**

The above balance consists of the following items:

	30-06-2023	30-06-2022
Opening balance	12,720,487	16,247,404
Add: Addition during the year	92,810,824	80,976,054
Less: Adjustment during the year	(92,458,306)	(84,502,972)
Closing balance	13,073,005	12,720,487

This balance comprises of :

	30-06-2023	30-06-2022
A. Advances to Employees and suppliers	31,124	72,135
B. Deposits	6,296,637	5,480,516
C. Prepaid Insurance	6,745,244	7,167,836
Total	Tk. 13,073,005	12,720,487



24. 1. Advances:

Advance against Contractors & Suppliers
Advance against Expenses/Purchases
Advance against TA/DA & Conveyance

	30-06-2023	30-06-2022
	-	-
	2,180	32,135
	28,944	40,000
Tk.	31,124	72,135

24. 2. Deposits

Deposit with Bangladesh Oxygen Limited
Pallibidyut Samity, Beanibazar, Sylhet.
ICB-Deposit for BO Account (for share)
JGT&DSL - RCFP's Gas Metre
Hobiganj Palli Bidyut Samity
Meghna Petroleum Ltd. (Fuel for DLO's Vehicles)
Southern Automobiles Ltd (Fuel for DLO's Vehicles)
Anudip Autos Ltd. (Fuel for DLO's Vehicles)
Deposit With PDB

	30-06-2023	30-06-2022
	200,500	200,500
	25,350	25,350
	5,000	5,000
	4,886,137	4,570,016
	282,850	282,850
	106,800	106,800
	200,000	200,000
	90,000	90,000
	500,000	-
Tk.	6,296,637	5,480,516

25. **TRADE ACCOUNTS RECEIVABLE: Tk. 6,311,873,171**

Trade accounts receivable is the amount receivable against sale of petroleum products and condensates to the following organizations:

Particulars

Bangladesh Petroleum Corporation (BPC)
LPG Ltd.
Padma Oil Co Ltd. (BPC)
Meghna Petroleum Ltd. (BPC)
Jamuna Oil Co Ltd. (BPC)
RPGCL
BGFCL
Balance as on 30-06-2023

	30-06-2023	30-06-2022
	3,567,792	3,567,792
	1,997,270	7,726,963
	1,931,140,747	1,980,634,300
	2,071,562,951	1,263,204,092
	2,254,405,380	1,574,508,661
	49,067,838	79,067,838
	131,193	131,193
Tk.	6,311,873,171	4,908,840,838

Customer wise movement details are as given next page:

Particulars	Amount: 30-06-2023					Total	
	LPG	POCL	MPL	JOCL	RPGL		BPC&BGFCL
Opening Balance	7,726,963	1,980,634,300	1,263,204,092	1,574,508,661	79,067,838	3,698,985	4,908,840,839
Add: Sales during the year	21,406,282	5,137,178,667	5,075,492,493	3,830,333,529	-	-	14,064,410,971
Total receivable	29,133,245	7,117,812,967	6,338,696,585	5,404,842,190	79,067,838	3,698,985	18,973,251,810
Less: Realization during this year							
i) Cash	26,321,895	4,858,011,755	3,991,502,744	2,945,132,099	30,000,000	-	11,850,968,493
ii) Deduction of Tax at source	814,080	315,929,783	259,742,863	191,966,624	-	-	768,453,350
iii) Carrying Cost for this year	-	12,730,683	15,888,028	13,338,087	-	-	41,956,798
Total Realization (i-iii)	27,135,975	5,186,672,220	4,267,133,634	3,150,436,810	30,000,000	-	12,661,378,640
Balance as on 30-06-2023	1,997,270	1,931,140,747	2,071,562,951	2,254,405,380	49,067,838	3,698,985	6,311,873,171

26. **Other Debtors: Tk. 61,933**

Other debtors include the receivable amounts against shortage arising out of carrying of Petroleum products from the following Companies:

Particulars

Bismillah Enterprise, Chittagong
Diba-Ratri CNG, Sylhet
Rony Enterprise, Sreemongal
Shahjadpur Travels
Shahara Trading & Transport, Jatrabari, Dhaka
Kaderiya Transport, Chittagong
Balance as on 30-06-2023

	30-06-2023	30-06-2022
	27	27
	27	-
	4,320	-
	3,015	-
	54,543	-
	1	-
Tk.	61,933	27

27. **OTHER CURRENT ASSET: Tk. 3,050,860,984**

The above balance comprises of the following:

Particulars

Advance corporate Tax
Accrued interest on FDR for Company's own Fund
Accrued interest on FDR for Depreciation Fund
Accrued interest on FDR for Depletion Fund
Accrued interest on Other Advances/Loan
Accrued interest on FDR for HCDF
Balance as on 30-06-2023

	30-06-2023	30-06-2022
	2,485,110,713	1,363,941,310
	557,803,453	596,803,898
	-	-
	-	-
	-	-
	7,946,818	6,973,268
Tk.	3,050,860,984	1,967,718,477



27.1 Advance corporate Tax: Tk. 2,485,110,713

The above balance has been arrived at as under:

Particulars

Opening Balance

Payment during this year.

Less: Adjustment for 2021-2022

Balance as on 30-06-2023

	30-06-2023	30-06-2022
Opening Balance	1,363,941,310	1,186,872,404
Payment during this year.	1,415,269,782	715,187,309
	2,779,211,093	1,902,059,713
Less: Adjustment for 2021-2022	294,100,380	538,118,403
Tk. Balance as on 30-06-2023	2,485,110,713	1,363,941,310

28. CASH & BANK BALANCE: Tk. 1,258,453,772

The above balance consists of:

Particulars

Deposits at CD Account

Deposits at STD Account

Cash in hand

Balance as on 30-06-2023

Details of the above are as follows:

28.1 : Short Term Deposit Bank Account

a. Accounts for Company's day to day transaction:

b. Collection accounts for private sales against IOC:

c. Accounts for fields & installations:

d. Accounts for projects operations:

GRAND TOTAL of STD Accounts

	30-06-2023	30-06-2022
Deposits at CD Account	6,830,653	10,656,406
Deposits at STD Account	1,251,106,295	573,916,810
Cash in hand	516,825	666,723
Tk. Balance as on 30-06-2023	1,258,453,772	585,239,939

28.1

a. Accounts for Company's day to day transaction:	997,448,664	304,182,936
b. Collection accounts for private sales against IOC:	201,578,072	210,647,523
c. Accounts for fields & installations:	13,392,388	19,911,158
d. Accounts for projects operations:	38,687,171	39,175,193
Tk. GRAND TOTAL of STD Accounts	1,251,106,295	573,916,810

29. GAS DISTRIBUTION COMPANIES: Tk. 903,219,819

The above balance represents the amount receivable against sale of natural gas to the following organizations:

Particulars

Petrobangla (PDF)

Gas Transmission Co. Ltd.

Karnafuli Gas Distribution Co. Ltd.

Jalalabad Gas T & D System Co.Ltd

Bakhrabad Gas Systems Ltd

Pashchimanchal Gas Co. Ltd.

Balance as on 30-06-2023

Customer wise movement details are given as follows:

	30-06-2023	30-06-2022
Petrobangla (PDF)	-	24,690,719
Gas Transmission Co. Ltd.	111,582,390	13,334
Karnafuli Gas Distribution Co. Ltd.	15,889	2,555
Jalalabad Gas T & D System Co.Ltd	392,905,323	147,834,924
Bakhrabad Gas Systems Ltd	106,973,349	19,067,741
Pashchimanchal Gas Co. Ltd.	291,742,868	87,233,574
Tk. Balance as on 30-06-2023	903,219,819	278,842,846

Particulars	Amount :30-06-2023						Total
	Petrobangla	GTCL	KGDCL & TGT	JGTDSL	BGDCL	PGCL	
Opening Balance	24,690,719	-	15,889	147,834,924	19,067,741	87,233,574	278,842,847
Add: Sales during the year	-	111,582,390	-	950,398,518	172,311,615	489,547,183	1,723,839,705
Adj. of previous year's Sale	(24,690,719)	-	-	12,252,038	1,319,578	1,127,244	(9,991,859)
	-	111,582,390	15,889	1,110,485,479	192,698,933	577,908,001	1,992,690,693
Less: Realization during the year	-	-	-	711,171,855	84,047,130	282,990,965	1,078,209,950
i) Cash	-	-	-	6,408,302	1,678,454	3,174,168	11,260,924
ii) Deduction of Tax at source	-	-	-	717,580,157	85,725,584	286,165,133	1,089,470,874
Total Realization (i + ii)	-	-	-	717,580,157	85,725,584	286,165,133	1,089,470,874
Balance as on 30-06-2023 Tk.	-	111,582,390	15,889	392,905,323	106,973,349	291,742,868	903,219,819

30. GROUP CURRENT ACCOUNTS: Tk. 12,391,820

Other Current Accounts include the non-trading receivable amounts from the following Companies:

Particulars

BAPEX

Gas Transmission Company Ltd.

Petrobangla C/A

BGFCL

RPGL

Sundarban Gas Co. Ltd. Current Account

Balance as on 30-06-2023

	30-06-2023	30-06-2022
BAPEX	9,708,275	9,708,275
Gas Transmission Company Ltd.	(169,146)	(169,146)
Petrobangla C/A	2,437,414	2,437,414
BGFCL	258,550	258,550
RPGL	32,776	32,776
Sundarban Gas Co. Ltd. Current Account	123,950	123,950
Tk. Balance as on 30-06-2023	12,391,820	12,391,820



31. NET SALES : Tk. 12,923,348,313

Sales means the billed amount of sale of gas, condensate and other petroleum products.

1 Gas Sales - Customerwise

Customer	Qty. (CM)	Value	VAT	Net Margin
JGT&DSL	482,641,398	950,398,518	852,518,842	97,879,676
BGDCL	100,096,126	172,311,615	152,012,120	20,299,494
PGCL	293,069,103	489,547,183	430,112,769	59,434,414
GTCL	49,519,669	111,582,390	101,539,801	10,042,589
OWN CONSUMPTION	12,648,928	17,460,261	14,895,059	2,565,203
Adjustment		(62,834)	-	(62,834)
Total of Gas	937,975,224	1,741,237,132	1,551,078,591	190,158,541

(Sales Margin :937,975,223 CM X Tk.0.2028 = 190,221,375 - Adj. 62834 = 190,158,541)

2 Sales of Petroleum Products

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	98,008,004		5,880,480,240		767,019,460	5,113,460,780
Highspeed Diesel	17,113,866		941,262,630		122,773,334	818,489,296
IKO	22,356,866		1,251,984,468		163,302,371	1,088,682,097
Heavy Condensate	12,568,500		533,784,195		69,624,463	464,159,732
Light Condensate	-		-		-	-
Octane	89,493,181		5,996,043,127		782,092,543	5,213,950,584
LPG	747,661		21,406,282		-	21,406,282
NGL	-		-		-	-
Sub-total of Petroleum :	240,288,078		14,624,960,942		1,904,812,170	12,720,148,772
Premium on sales of Cond.	13,041,000		14,997,150		1,956,150	13,041,000
Total of Petroleum	253,329,078		14,639,958,092		1,906,768,320	12,733,189,772
Grand Total (Gas + Petroleum Products)			16,381,195,224		3,457,846,911	12,923,348,313

** Actual Gas sales quantity and value of 2022-2023 & 2021-2022

Sector	2022-2023		2021-2022	
	Quantity (C.M)	Total Sales Value	Quantity (C.M)	Total Sales Value
Power	589,914,392	792,156,226	553,091,531	431,811,051
Fertilizer	113,318,424	252,756,889	112,941,264	87,983,713
Industrial : Large	56,063,018	147,895,489	55,830,291	88,883,958
Industry : Medium	1,814,291.46	5,024,854	-	-
Industrial (100% VAT Exempt)	2,561,984	519,570	1,617,357	328,000
C.N.G	51,752,855	233,111,107	42,691,112	202,404,613
Power(Cap)	33,618,823	98,301,566	37,211,013	74,515,722
Power(Cap-80% VAT Exempt)	-	-	-	-
Power(Cap-100% VAT Exempt)	4,087,728	828,991	2,705,625	548,701
Tea Estate	2,948,711	4,857,311	2,463,489	3,917,010
Commercial : Hotel resturant	5,365,186	20,039,876	3,193,841	10,166,316
Commercial : Small & Cot.	3,866,103	7,978,727	3,008,574	7,523,223
Domestic	72,663,708	177,829,360	82,273,800	151,096,633
Adjustment	-	(62,834)	-	-
System loss (GTCL)	-	-	-	-
Total	937,975,224	1,741,237,132	897,027,896	1,059,178,941

Details of Sectorwise Gas Sales for the year 2022-2023

Sector	Quantity (C.M)	Rate	Total Sales Value	Rate	VAT	Net Margin
Power	589,914,392		792,156,226		672,521,587	119,634,639
Fertilizer	113,318,424		252,756,889		229,775,913	22,980,976
Industrial : Large	56,063,018		147,895,489		136,525,909	11,369,580
Industry : Medium	1,814,291		5,024,854		4,656,916	367,938
Industrial (100% VAT Exempt)	2,561,984		519,570		-	519,570
C.N.G	51,752,855		233,111,107		222,615,628	10,495,479
Power(Cap)	33,618,823		98,301,566		91,483,669	6,817,897
Power(Cap-80% VAT Exempt)	-		-		-	-
Power(Cap-100% VAT Exempt)	4,087,728		828,991		-	828,991
Tea Estate	2,948,711		4,857,311		4,259,312	597,999
Commercial : Hotel resturant	5,365,186		20,039,876		18,951,816	1,088,060
Commercial : Small & Cot.	3,866,103		7,978,727		7,194,682	784,046
Domestic	72,663,708		177,829,360		163,093,160	14,736,200
Adjustment	-		(62,834)		0	-62,834
Total	937,975,224		1,741,237,132		1,551,078,591	190,158,541



A. Details of Sectorwise Gas Sales for Margin Quantity

Sector	Quantity (C.M)	Rate	Margin
Power	589,914,392	0.2028	119,634,639
Fertilizer	113,318,424	0.2028	22,980,976
Industrial : Large	56,063,018	0.2028	11,369,580
Industry : Medium	1,814,291	0.2028	367,938
Industrial (100% VAT Exempt)	2,561,984	0.2028	519,570
C.N.G	51,752,855	0.2028	10,495,479
Power(Cap)	33,618,823	0.2028	6,817,897
Power(Cap-80% VAT Exempt)	-	0.2028	-
Power(Cap-100% VAT Exempt)	4,087,728	0.2028	828,991
Tea Estate	2,948,711	0.2028	597,999
Commercial : Hotel resturant	5,365,186	0.2028	1,088,060
Commercial : Small & Cot.	3,866,103	0.2028	784,046
Domestic	72,663,708	0.2028	14,736,200
Adjustment			(62,834)
Total	937,975,224		190,158,541

B. Details of Sectorwise Gas Sales for VAT quantity

Sector	Quantity (C.M)	Rate	VAT
Power	585,608,925		672,521,587
Fertilizer	111,947,958		229,775,913
Industrial : Large	55,535,146		136,525,909
Industry : Medium	1,814,291		4,656,916
Industrial (100% VAT Exempt)	2,550,418		-
C.N.G	51,291,818		222,615,628
Power(Cap)	33,393,127		91,483,669
Power(Cap-80% VAT Exempt)	-		-
Power(Cap-100% VAT Exempt)	4,074,766		-
Tea Estate	2,921,163		4,259,312
Commercial : Hotel resturant	5,308,867		18,951,816
Commercial : Small & Cot.	3,851,898		7,194,682
Domestic	71,990,147		163,093,160
	930,288,525		1,551,078,591

i. Details of Sectorwise Gas Sales for VAT quantity (July'22 to January'23)

Sector	Quantity (C.M)	Rate	VAT
Power	325,001,123	0.6050	196,625,679
Fertilizer	77,344,219	2.0371	157,557,909
Industrial : Large	32,701,744	1.4427	47,178,806
Industry : Medium	978,371	1.4166	1,385,961
Industrial (100% VAT Exempt)	1,417,041		-
C.N.G	29,420,798	4.1729	122,770,048
Power(Cap)	19,776,730	1.9317	38,202,710
Power(Cap-80% VAT Exempt)			-
Power(Cap-100% VAT Exempt)	2,126,394	0.0000	-
Tea Estate	2,387,902	1.4362	3,429,505
Commercial : Hotel resturant	2,847,976	3.2169	9,161,655
Commercial : Small & Cot.	2,884,899	1.1823	3,410,817
Domestic	41,963,939	2.2066	92,597,629
	538,851,138		672,320,718

ii. Details of Sectorwise Gas Sales for VAT quantity (February to June'23)

Sector	Quantity (C.M)	Rate	VAT
Power	260,607,802	1.8261	475,895,908
Fertilizer	34,603,739	2.0870	72,218,004
Industrial : Large	22,833,402	3.9130	89,347,103
Industry : Medium	835,920	3.9130	3,270,955
Industrial (100% VAT Exempt)	1,133,377		-
C.N.G	21,871,020	4.5652	99,845,579
Power(Cap)	13,616,396	3.9130	53,280,959
Power(Cap-80% VAT Exempt)			-
Power(Cap-100% VAT Exempt)	1,948,372		-
Tea Estate	533,261	1.5561	829,807
Commercial : Hotel resturant	2,460,891	3.9783	9,790,161
Commercial : Small & Cot.	966,998	3.9130	3,783,865
Domestic	30,026,208	2.3478	70,495,531
	391,437,387		878,757,872



Petroleum Products

A. Petroleum Products of SGFL

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	10,000	60.000	600,000	7.8261	78,261	521,739
Highspeed Diesel	-	55.000	-	7.1739	-	-
IKO	800	56.000	44,800	7.3044	5,843	38,957
Heavy Condensate	12,568,500	42.470	533,784,195	5.5396	69,624,463	464,159,732
Light Condensate		53.088	-	6.9245	-	-
NGI		32.246	-	4.2060	-	-
Sub-total A:	12,579,300		534,428,995		69,708,567	464,720,428

B. Petroleum Products from processed by Condensate Fractionation Plant

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	97,998,004		5,879,880,240		766,941,199	5,112,939,041
Highspeed Diesel	17,113,866		941,262,630		122,773,334	818,489,295
IKO	22,356,066		1,251,939,668		163,296,527	1,088,643,141
Octane	89,493,181		5,996,043,127		782,092,543	5,213,950,584
LPG	747,661		21,406,282		-	21,406,282.09
Sub-total B:	227,708,778		14,090,531,947		1,835,103,603	12,255,428,343

i. Petroleum Products of RCFP

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	11,200	60.00	672,000	7.8261	87,652	584,348
Highspeed Diesel	890,688	55.00	48,987,840	7.1739	6,389,716	42,598,124
IKO	1,381,147	56.00	77,344,232	7.3044	10,088,381	67,255,851
Octane	-	58.27	-	7.6004	-	-
Sub-total B:	2,283,035		127,004,072		16,565,749	110,438,323

ii. Petroleum Products of 4000 CFP

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	97,986,804	60.00	5,879,208,240	7.82609	766,853,547	5,112,354,693.08
Highspeed Diesel	16,223,178	55.00	892,274,790	7.17391	116,383,619	775,891,171
IKO	20,974,919	56.00	1,174,595,436	7.30435	153,208,146	1,021,387,290
Octane	89,493,181	67.00	5,996,043,127	8.73913	782,092,543	5,213,950,584
LPG	747,661	28.63	21,406,282	-	-	21,406,282
Sub-total B:	225,425,743		13,963,527,875		1,818,537,855	12,144,990,020
Sub-total of Petr. sales	240,288,078	-	14,624,960,942	-	1,904,812,170	12,720,148,771

Prem. on sales of Cond.	12,568,500	1.15	14,453,775	0.15	1,885,275	12,568,500
Prem. on sale to SRL (Fenchuganj)	135,000	1.15	155,250	0.15	20,250	135,000
Prem. on sale to SRL (Jalalabad)	13,500	1.15	15,525	0.15	2,025.00	13,500.00
Prem. on sales of IOC's Cond.	324,000	1.15	372,600	0.15	48,600	324,000
Sub-total of Premium	13,041,000		14,997,150		1,956,150	13,041,000
Grand Total (Gas + Petroleum Products)			16,381,195,224		3,457,846,911	12,923,348,313



32. **PRODUCTION COST: Tk. 1,219,664,665**

Production cost consists of the following:

<u>Particular</u>	<u>2022-2023</u>	<u>2021-2022</u>
A. Pay & Allowances		
Production Personnel	604,367,684	530,921,026
Administrative Personnel	259,014,722	227,537,582
	863,382,405	758,458,608
B. Repairs & Maintenance	188,692,010	126,251,863
C. Other Production & Support Cost		
Other Production Cost	114,292,887	112,288,968
Other Support Cost	48,982,666	48,123,843
	163,275,553	160,412,811
Cash Expenses (A+B+C)	1,215,349,968	1,045,123,282
D. Stock Adjustment(Petroleum Products)	4,314,697	74,411,460
Grand Total (A+B+C+D)	1,219,664,665	1,119,534,742

Notes: Production costs exclude all management charges by Petrobangla.

Item-wise Break up is as follows:

A : Pay & Allowances

<u>Sl no</u>	<u>Particulars</u>	<u>2022-2023</u>	<u>2021-2022</u>
1	Pay of officer	161,566,025	156,230,167
2	Pay of Staff	74,492,246	60,928,924
3	Dearness Allowance	-	-
4	House Rent Allowance	63,841,068	56,323,988
5	Medical Allowance/Exp.	16,329,752	15,695,578
6	Festival Bonus	59,471,002	39,155,904
7	Annual Bonus	50,300,000	41,600,000
8	Overtime Allowance	68,430,582	68,781,748
9	Education assistance allowance	4,889,120	4,797,419
10	Liveries & Uniforms	26,623,201	18,114,062
11	Washing Allowance	1,190,660	1,141,754
12	Welfare Expenses	7,548,391	5,286,993
13	Gratuity/Leave pay	18,019,466	14,126,362
14	Pension	100,000,001	85,411,164
15	Recreation Allowance	21,357,723	20,275,245
16	Employee Tiffin Allowance & Entertainment	652,510	723,767
17	Lunch Subsidy of Officers.	7,992,200	7,610,470
18	Group Insurance premium	6,460,321	5,528,760
19	Contribution to P F	300,509	278,907
20	Gas Allowance	5,494,459	4,209,162
21	Hardship Allowance/Field Allowance	2,791,778	2,462,282
22	Honorarium	2,796,400	2,264,200
23	Casual Labour wages	58,333,297	49,815,912
24	Ansar Salaries & Wages	102,368,187	94,922,258
25	Employee Income Tax	-	-
26	Others	2,133,509	2,773,583
	Total	863,382,405	758,458,608

B: Repair & Maintenance

<u>Sl no</u>	<u>Particulars</u>	<u>2022-2023</u>	<u>2021-2022</u>
1	Repair & Maintenance (Vehicle)	6,350,039	7,059,286
2	Repair & Maintenance (Plant & fuel of prod)	160,986,818	87,769,965
3	Repair & Maintenance (Building)	18,975,626	29,089,598
4	Repair & Maintenance (Furniture & Office)	2,379,527	2,333,014
	Total	188,692,010	126,251,863



C: Other Production & Support Cost

Sl no	Particulars	2022-2023	2021-2022
1	Printing & Stationery	6,769,674	6,787,633
2	Telephone, Telegraph, Telex	7,976,867	7,458,484
3	Electricity	2,268,160	2,649,503
4	Electric Supplies	4,185,055	3,600,075
5	Travelling & Conveyance Expenses	8,766,288	9,168,592
6	Office Rent	1,543,571	2,747,346
7	Entertainment Expenses	4,790,628	4,780,287
8	Training Expenses	4,389,254	1,550,618
9	Legal Expenses	318,900	1,793,525
10	Cosultancy Expenses	421,000	276,000
11	Insurance Expenses	2,152,536	3,382,402
12	Directors Fees, Board Meeting, AGM Etc.	11,223,794	7,558,805
13	Audit Fee	355,350	246,100
14	Bank Charge	14,257,051	11,593,354
15	Books & periodicals	863,290	643,814
16	Tax	5,062,820	5,035,702
17	Fuel (POL)	10,364,296	10,283,268
18	Transport Rent	58,964,749	51,230,059
19	Corporate Social Responsibility (CSR) & Donation	7,182,789	5,570,520
20	Advertisement	4,014,770	4,324,672
21	Corkeries & Cutleries	340,835	446,381
22	Domestic use of Gas(own consumption)	1,135,661	1,292,380
23	Office & Residential Furnishing	1,136,332	1,488,333
24	Others	4,791,884	16,504,959
	Total	163,275,553	160,412,811

D. Changes in stock:

Details of Net Increase (Decrease) in stock of petroleum products are as follows:

Opening stock is valued at the Pre-tax rate prevailing on 30-06-2022 and Closing stock is valued at the pre-tax rate prevailing on 30-06-2023. The stock of Petroleum products is measured in line with IAS-2, Para-4 as the sale of said products is assured under a forward contract or government guarantee.

	Name of products	(litre)	Rate	Value (Tk.)
1	Closing stock			
	Motor Spirit	122,431	52.17391	6,387,684
	Highspeed Diesel	88,630	47.82609	4,238,812
	Inferior Kerosene oil	794	48.69565	38,664
	Ashugonj Condensate(Heavy)	623,099	36.93040	23,011,295
	Condensate (Heavy)	1,185,854	36.93040	43,794,074
	Condensate (Light)	138,708	46.16300	6,403,177
	Sub-total A:	2,159,516		83,873,708
2	Opening stock			
	Motor Spirit	163,987	52.17391	8,555,843
	Highspeed Diesel	89,723	47.82609	4,291,100
	Inferior Kerosene oil	2,895	48.69565	140,974
	Ashugonj Condensate(Heavy)	623,099	36.93040	23,011,295
	Condensate (Heavy)	1,242,252	36.93040	45,876,863
	Condensate (Light)	136,740	46.16300	6,312,329
	Sub-total B:	2,258,696		88,188,404
	Net Decrease in Stock (2-1)			4,314,697

33. DEPRECIATION AND DEPLETION EXPENSES: Tk. 1,107,827,931

Depreciation is charged on Fixed Assets & Depletion is charged on the proved properties (cost of developed wells as per unit production method). Break down the same as follows:

Particulars	2022-2023	2021-2022
Depreciation Charge	997,036,093	687,520,596
Depletion Charge:		
Depletion during this year as per schedule	161,758,051	113,080,643
Less: Amortized amount of Foreign aids & grants	50,966,214	26,403,640
	110,791,838	86,677,003
	1,107,827,931	774,197,599



34. **PURCHASE OF CONDENSATE FOR RCFP: Tk. 7,733,552,464**

Purchase of condensate for RCFP is the net value of used Condensate, Octane Booster for fractionation, and the value of the stock adjustment. For getting the value of stock adjustment Opening stock is valued at the Pre-tax rate prevailing on 30-06-2022 and Closing stock is valued at the pre-tax rate prevailing on 30-06-2023 The stock of Petroleum products is measured in line with IAS-2, Para-4 as the sale of said products is assured under a forward contract or government guarantee. The break up of the above amount is as follows:

Particulars		2022-2023	2021-2022
Condensate purchase for RCFP		6,752,184	2,231,150
Condensate purchase for 4000 BPD CFP		8,114,296,576	5,311,197,696
Stock Adjustment	34.1	(387,496,297)	1,013,662,544
Total purchase		7,733,552,464	6,327,091,390

34.1 Stock Adjustment

Closing Stock	RCFP	4KCFP	Quantity	Pre-Tax Price	Value
Condensate	4,090,264	7,217,916	11,308,180	36.93040	417,615,611
Motor Spirit	2,554,333	13,310,632	15,864,965	52.17391	827,737,256
High Speed Diesel	244,496	876,392	1,120,388	47.82609	53,607,690
IKO	229,614	513,153	742,767	48.69565	36,169,522
Octane	-	8,847,868	8,847,868	58.26087	515,484,464
LPG		377,195	377,195	15.89000	5,993,630
Sub-total	7,118,707	31,143,156	38,261,863		1,856,608,172
Opening Stock					
Condensate	2,728,785	6,532,883	9,261,668	36.93040	342,037,104
Motor Spirit	2,871,926	10,188,464	13,060,390	52.17391	681,411,612
High Speed Diesel	232,048	427,150	659,198	47.82609	31,526,862
IKO	283,700	387,818	671,518	48.69565	32,700,005
Octane	-	6,358,989	6,358,989	58.26087	370,480,231
LPG		689,494	689,494	15.89000	10,956,060
Sub-total	6,116,459	24,584,798	30,701,257		1,469,111,876
Net Decrease in Stock					(387,496,296)

35. **SALES COST: Tk. 748,208,825**

Sales cost is the Condensate and Petroleum product Carrying cost charged by the following organizations:

Particulars	2022-2023	2021-2022
Ahidul Islam	30,709,794	12,017,173
Alam & Co. Ctg.	39,479,091	20,237,590
Alif Corporation, CTG	48,412,083	32,511,132
Asif Travels	35,822,725	23,760,648
Bishmillah Enterprise	36,186,878	20,052,653
Diba Ratri CNG	25,128,934	18,525,595
Fatema Naz	39,642,049	20,749,660
Friends Petroleum Agency	40,030,831	21,613,374
GTCL	24,397,230	18,126,773
Imam Hossain, Chittagong	40,869,151	22,574,904
Jamuna Oil Co. Ltd	13,338,087	10,229,017
Kaderia Transport	28,602,246	17,849,529
Lal Miah Filling Station	31,308,314	13,791,475
Meghna Oil Co. Ltd.	15,888,028	9,998,460
Padma Oil Co. Ltd.	12,730,683	9,839,566
R Rahman & Sons	27,450,996	15,659,222
Rony Enterprise	11,460,778	8,997,870
Sarder Petroleum, Rajshahi	30,014,892	18,990,748
Sayed Sazzadul Karim, Jessore	26,729,150	17,799,878
Shahara Trading & Travels	13,762,095	15,290,598
Shahjadpur Travels	19,679,098	7,155,977
Shaijuddin Transport	36,621,504	21,608,602
Shaptadinga Sharbaraha, Sreemongal	31,411,679	23,471,203
T. S. Traders, Chittagong	47,856,334	32,276,053
Zahid Hossain, Natore	40,676,175	20,428,593
Tk	748,208,825	453,556,293

36. **OTHER INCOME: Tk. 2,416,424**

The break up of the above amount is given below:

Particulars	2022-2023	2021-2022
Forfeiture-Security/Earnest Money	353,961	-
Demurrage	-	-
Other Liquidated Damage	163,515	2,045,369
Miscellaneous Income	1,898,948	794,465
Tk	2,416,424	2,839,834

37. **INTEREST Cost: Tk.47,502,337**

The break up of the above amount is given below:

Particulars	2022-2023	2021-2022
Interest on Local Loan	32,444,703	36,500,263
Interest on Foreign Loan	15,057,634	16,939,839
Tk	47,502,337	53,440,102



38. **INTEREST INCOME: Tk.1,099,987,238**

The break up of the above amount is given below:

<u>Particulars</u>	<u>2022-2023</u>	<u>2021-2022</u>
Interest on STD A/C	38,677,531	56,233,033
Interest on FDR A/C	987,339,354	1,047,406,612
Interest on HB Loan A/C	2,373,674	3,476,424
Interest on Motor Cycle Loan A/C	194,832	671,096
Interest Other Advances/Loans (Loan to GTCL)	71,401,847	74,960,905
Tk	1,099,987,238	1,182,748,069

39. **Beneficiaries' Profit Participation Fund (BPPF)**

Beneficiaries' Profit Participation and Welfare Fund is made on the basis of 5% on the net profits before corporate taxation as per provisions of 15th chapter of Bangladesh Srama Ain 2006 (as amended upto 2018) and is payable to beneficiaries as defined in the said Act. With effect from the FY:2015-2016 corresponding to assessment year 2016-2017, the Finance Bill 2016 has incorporated a new section (52DD) requiring TDS of 5% on BPPF in the hands of the recipients without any exception. This provision for deduction of Income tax at source is suspended from FY:2019-2020 for the cause of judgement of 2nd Labor Court, Chottogram.

40. **Current Tax: Tk.520,535,115**

The amount of current tax is calculated as given below:

<u>Particulars</u>	<u>2022-2023</u>	<u>2021-2022</u>
Net Profit Before Tax	3,010,545,967	2,187,146,932
i) Provision for Corporate Tax @ 27.50%	827,900,141	601,465,406
Adjustment for Previous years' Provision		
Provision for Previous year	601,465,406	707,906,007
Ded: Tax Liability as per Tax Return submitted	294,100,380	538,118,403
ii) Excess Provision of Tax	307,365,026	169,787,604
Current Tax shown in Income Statement (i-ii)	520,535,115	431,677,802



17A. Details of Fixed assets and depreciation are given below: Depreciation on existing for Budget

Sl no.	Particulars	Cost			DEPRECIATION			Net Book Value as on 30-06-2023
		Balance as on 01-07-2022	Addition during the year	Balance as on 30-06-2023	Adjustment	Rate	Charged during the year	
1	FREE HOLD LAND	260,637,547	-	260,637,547	-	-	-	260,637,547
2	LEASE HOLD LAND	4,453,216	-	4,453,216	-	99YR	44,982	355,237
3	LAND INFRASTRUCTURE	401,740,529	2,741,944	404,482,473	-	5%	13,616,993	199,199,582
4	FREEHOLD CONCRETE & BRICK STRUCTURE	880,724,661	3,182,993	883,907,654	-	2.50%	21,845,457	265,312,925
5	SHED & TEMPORARY STRUCTURE	93,859,400	-	93,859,400	-	10%	5,100,782	67,816,902
6	WALLS & STORE YARDS	138,222,295	-	138,222,295	-	5%	3,576,267	93,880,646
7	OTHER CONSTRUCTION	75,175,884	2,605,747	77,781,631	-	2.50%	1,922,945	19,384,502
8	FURNITURE & FIXTURE	63,605,372	1,195,226	64,800,598	284,128	10%	2,251,003	51,170,115
9	DOMESTIC APPLIANCE (TV, A.C. ECT)	10,844,594	-	10,844,594	-	15%	355,606	9,829,338
10	OFFICE EQUIPMENT	20,159,562	966,976	21,126,538	-	15%	1,545,553	16,902,550
11	TEL. COMM. & COMEQUIPMENT	62,025,065	2,953,425	64,978,490	-	15%	4,258,473	48,021,674
12	CUSTOMIZED APPLICATION SOFTWARE	3,244,551	680,000	3,924,551	-	15%	361,262	1,972,492
13	ELECTRICAL INSTALLATION	52,126,407	31,654,427	83,780,834	-	15%	195,455	51,214,782
14	OTHER EQUIPMENT(ELECTICAL APPLIANCE)	19,467,908	-	19,467,908	-	15%	246,555	18,371,538
15	DRILLING RIG-50	58,594,757	-	58,594,756	-	15%	-	58,594,756
16	PRODUCTION PLANT	13,764,925,861	-	13,764,925,861	-	10%	896,418,955	7,319,479,929
17	PRODUCTION PIPE LINE/STORAGE TANKS	783,480,962	-	783,480,962	-	5%	36,621,702	318,904,385
18	TUBEWELL & PONDS	48,893,810	-	48,893,810	-	10%	2,620,993	37,148,865
19	WATER PUMPS	7,302,022	295,010	7,597,032	-	10%	570,094	5,338,710
20	WATER PIPE LINE & TANKS	12,869,878	-	12,869,878	-	10%	308,332	11,482,335
21	LIGHT VEHICLE	130,645,061	-	130,645,061	-	20%	5,174,683	119,260,771
22	HEAVY VEHICLE	45,715,227	-	45,715,227	-	20%	-	45,715,220
23	LOOSE TOOLS	169,335	-	169,335	-	25%	-	169,321
24	MARINE CRAFTS	1,022,476	-	1,022,476	-	20%	-	1,022,474
25	OTHER UNCLASSIFIED ASSETS	985,325	-	985,325	-	10%	-	985,301
As on 30-06-2023		16,940,891,705	46,275,747	16,987,167,452	284,128	-	997,036,093	8,761,534,351
As on 30-06-2022		11,721,771,736	5,219,119,969	16,940,891,705	-	-	687,520,596	7,764,782,386

N.B: The depreciation has been charged on the basis of rate shown in the above column. Depreciation Charged During the Year is calculated in a separate statement named "Assets Register" in which assets are recorded itemwise with the date of recording the same in the General Ledger.



17B. Details of Proved properties and depletion are given below:

Sl.NO.	PARTICULARS	COST		ADJ.(Exch. Fluc)	ADDITION	AS ON -30-06-2023	AS ON 01-07-2022	DEPLETION		NET BOOK VALUE
		AS ON 01-07-2022	AS ON 30-06-2023					AS ON 01-07-2022	AS ON -30-06-2023	
1	Horipur Gas Field	1,806,870,668	6,013,500	529,321,751	2,342,205,919	117,005,889	17,080,223	134,086,112	2,208,119,808	
2	Kailashitilla Gas Field	3,164,531,844	6,013,500	518,222,485	3,688,767,829	970,320,551	28,346,359	998,666,910	2,690,100,919	
3	Rashidpur Gas Field	3,968,262,709	10,286,246	-	3,978,548,955	1,221,128,964	61,773,306	1,282,902,271	2,695,646,685	
4	Beamibazar Gas Field	854,672,171		518,222,485	1,372,894,656	511,646,925	54,558,164	566,205,089	806,689,568	
	As on 30-06-2023	9,794,337,393	22,313,246	1,565,766,721	11,382,417,360	2,820,102,329	161,758,051	2,981,860,381	8,400,556,979	
	As on 30-06-2022	8,645,914,786	8,548,287	1,139,874,320	9,794,337,393	2,707,021,686	113,080,643	2,820,102,329	6,974,235,064	



SYLHET GAS FIELDS LIMITED
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF BUDGET VARIANCE ANALYSIS
FOR THE YEAR ENDED 30TH JUNE, 2023

Annexure "A"

A. Capital Expenditure

Sl. No	Particulars	Actual	Budget	Variance
1	Land & Building	-	237.00	237.00
2	Other Construction	85.31	143.50	58.19
3	Machinery Store	-	2,796.25	2,796.25
4	Vehicle/Craft	-	-	-
5	Office Equipment	319.49	170.00	(149.49)
6	Furniture & Fixture	57.96	70.00	12.04
7	Other Assets	-	2,161.00	2,161.00
8	Bungalow Furniture (Appliance)	-	85.00	85.00
9	Development Project	13,258.93	22,422.16	9,163.23
		13,721.69	28,084.91	14,363.22

B) Expenses

i) Employee Cost

(Taka in Lac)

Sl. No	Particulars	Actual	Budget	Variance
1	Pay of officer	1,615.66	1,936.00	320.34
2	Pay of Staff	744.92	820.00	75.08
3	Dearness Allowance	-	-	-
4	House Rent Allowance	638.41	1,030.00	391.59
5	Medical Allowance/Exp.	163.30	210.00	46.70
6	Festival Bonus	594.71	763.00	168.29
7	Incentive Bonus (Annual Bonus)	503.00	503.00	-
8	Overtime Allowance	684.31	700.00	15.69
9	Education Assistance Allowance	48.89	69.00	20.11
10	Liveries & Uniforms	266.23	285.00	18.77
11	Washing Allowance	11.91	15.00	3.09
12	Welfare Expenses	75.48	95.00	19.52
13	Gratuity/Leave pay	180.19	201.00	20.81
14	Pension	1,000.00	1,000.00	(0.00)
15	Recreation Allowance	213.58	264.00	50.42
16	Employee Tiffin Allowance & Entertainment	6.53	11.00	4.47
17	Lunch Subsidy of Officers & Staff	79.92	95.00	15.08
18	Group Insurance premium	64.60	70.00	5.40
19	Contribution to P F	3.01	3.50	0.49
20	Gas Allowance	54.94	84.00	29.06
21	Hardship Allowance/Field Allowance	27.92	35.00	7.08
22	Honorarium	27.96	30.00	2.04
23	Casual Labour wages	583.33	650.00	66.67
24	Ansar Salaries & Wages	1,023.68	1,050.00	26.32
25	Employee Income Tax	-	-	-
26	Others	21.34	33.00	11.66
	Total	8,633.82	9,952.50	1,318.68



ii) Office Expenses

Sl. No	Particulars	Actual	Budget	Variance
1	Printing & Stationery	67.70	68.00	0.30
2	Telephone, Telegraph, Telex	79.77	80.00	0.23
3	Electricity	22.68	32.00	9.32
4	Electric Supplies	41.85	42.00	0.15
5	Travelling & Conveyance Expenses	87.66	70.00	(17.66)
6	Office Rent	15.44	35.00	19.56
7	Entertainment Expenses	47.91	48.00	0.09
8	Training Expenses	43.89	230.00	186.11
9	Legal Expenses	3.19	30.00	26.81
10	Cosultancy Expenses	4.21	15.00	10.79
11	Insurance Expenses	21.53	90.00	68.47
12	Directors Fees, Board Meeting, AGM Etc.	112.24	136.50	24.26
13	Audit Fee	3.55	4.00	0.45
14	Bank Charge	142.57	130.00	(12.57)
15	Books & periodicals	8.63	12.00	3.37
16	Petrobangla Cost Revoverly	-	-	-
17	Tax	50.63	70.00	19.37
18	Fuel (POL)	103.64	135.00	31.36
19	Transport Rent	589.65	750.00	160.35
20	Repair & Maintenance (Vehicle)	63.50	65.00	1.50
21	Repair & Maintenance (Plant & fuel of prod)	1,609.87	4,021.50	2,411.63
22	Repair & Maintenance (Building)	189.76	300.00	110.24
23	Repair & Maintenance (Furniture & Office)	23.80	30.00	6.20
24	Corporate Social Responsibility (CSR) & Donati	71.83	120.00	48.17
25	Advertisement	40.15	55.00	14.85
26	Corkeries & Cutleries	3.41	5.00	1.59
27	Depreciation	9,970.36	10,100.00	129.64
28	Amortization/depletion	1,107.92	1,110.00	2.08
29	Domestic use of Gas (own consumption)	11.36	18.00	6.64
30	Office & Residential Furnishing	11.36	20.00	8.64
31	Others	47.92	76.00	28.08
	Total	14,597.95	17,898.00	3,300.05
	Grand Total (i+ii)	23,231.78	27,850.50	4,618.72

C. Revenue

Sl. No	Particulars	Actual	Budget	Variance
1	Sales (Gross)	163,811.95	153,124.01	(10,687.94)
2	Non-operating income	11,024.04	9,005.00	(2,019.04)

D. Selling & Distribution Expenses 7,482.09 7,200.00 (282.09)

E. Financial Expenses (Interest on DSL) 475.02 475.02 (0.00)



SYLHET GAS FIELDS LIMITED
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET
MANAGEMENT RATIOS
FOR THE YEAR 2022-2023

Annexure "B"
(Taka in Lakh)

Particulars	2022-2023	2021-2022
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(a) Management Ratios

i	Survey Cost (Geological & Geophysical)-Cost/sq. km.	-	-
ii	Exploration Well - Cost/Meter of Depth	-	-
iii	Laboratory - Cost/Sample Analysis	-	-
iv	Production Well - Cost/Unit of Production (Taka per CM)	9.13	7.89
v	Transmission Pipeline - Cost/Kilometer	-	-
vi	Distribution Pipeline - Cost/Kilometer	-	-
vii	System Loss % :		
	Volume of Uncounted Gas x 100		
	Volume of Gas Purchase		

(b) Other Ratios

1) Current Ratio (2:1)	8.46 : 1	7.99 : 1
Total current assets	335,646.15	318,862.25
Total current Liabilities	40,324.13	39,891.04
2) Liquidity Ratio	7.76 : 1	7.40 : 1
Current assets-Inventory	307,807.47	295,219.44
Total current Liabilities	40,324.13	39,891.04
3) Rate of Return on average net fixed assets (ROR)	18.98 %	17.11 %
Net profit before tax + Interest Expenses	30,580.48	22,405.87
Average net fixed assets	161,142.54	130,928.61
4) Debt Equity Ratio (60:40)	18.73 : 81.27	19.26 : 80.74
Long Term Loan	96,954.09	96,651.02
Equity	420,600.85	405,239.11
5) Total unit cost per MCM gas production (In Taka)		
a) Unit cost per MCM	1,182.20	1,235.85
Total cost	1,108,869,955	1,109,462,720
Gas Production (Sales) in MCM	937,975	897,733



b) Unit cost per MCF	33.48	35.00
Total cost	1,108,869,955	1,109,462,720
Gas Production (Sales) in MCF	33,124,314	31,703,164

6) Earning per Share (in Taka)	154.01	108.39
Net Profit after Tax	2,187,140,497	1,539,288,001
No. of Shares	14,201,287	14,201,287

7) Dividend :		
➤ Cash (%)	42.25%	59.85%
➤ Stock (%)	-	-



A. Company's Own Fund - FDR**Annex-C****i. Govt. owned Banks**

<u>Name of Banks</u>	<u>30-06-2023</u>	<u>30-06-2022</u>
Agrani Bank Limited	3,684,555,381	3,233,812,710
Bangladesh Dvelopment Bank Limited	592,001,420	573,015,000
Bangladesh Krishi Bank Limited	2,847,863,374	3,624,390,333
Investment Corporation of Bangladesh (ICB)	667,260,842	667,260,842
Janata Bank Limited	2,513,373,893	2,749,685,782
Rupali Bank Limited	2,633,919,749	1,613,224,015
Sonali Bank Limited	108,323,436	118,890,302
Total of Govt. owned Banks	Tk. 13,047,298,094	12,580,278,983

ii. Private Commercial Banks

<u>Name of Banks</u>	<u>30-06-2023</u>	<u>30-06-2022</u>
AB Bank Limited	387,853,960	532,178,880
Bangladesh Commerce Bank Limited	261,315,000	505,330,316
Community Bank BD Ltd.	63,310,840	41,170,000
Eastern Bank Limited	20,000,000	-
Exim Bank Limited	325,170,000	100,000,000
First Security Islami Bank Limited	152,387,892	827,019,983
IFIC Bank Limited	170,000,000	-
Meghna Bank Limited	-	-
Midland Bank Limited	-	-
Modhumoti Bank Ld. Ambarkhana, Sylhet	-	-
National Bank Ltd.	364,553,418	998,216,092
NCC Bank Limited	170,000,000	-
NRB Bank Ltd.	50,000,000	-
NRB Commercial Bank Ltd.	-	10,585,000
NRB Global Bank Ltd.	-	303,100,300
One Bank Ltd.	-	-
The Premier Bank Limited	21,025,000	72,645,000
Pubali Bank Ltd.	40,000,000	-
Shimata Bank Ltd.	-	-
Social Islami Bank Limited	20,000,001	499,998,498
South Bangla Agr. & Com. Bank	20,000,000	179,827,862
Southeast Bank Limited	-	-
Standard Bank Limited	20,000,000	-
United Commercial Bank Limited	110,000,000	-
Union Bank Limited	-	699,704,004
Total of Private Commercial Banks	Tk. 2,195,616,111	4,769,775,937

Total of Govt.+Private (Co's own Investment - i+ii)**Tk. 15,242,914,205****17,350,054,919****ii. Private Commercial Bank - Freeze FDR**

ICB Islamic Bank (Oriental) Zinabazar, Sylhet

42,675,344

42,675,344

Total of Co's own Investment (i+ii)**Tk. 15,285,589,549****17,392,730,263****B. Investment for HCDF****Name of Bank****30-06-2023****30-06-2022**

National Bank Ltd.

146,420,429

138,366,017

Total of HCDF**Tk. 146,420,429****138,366,017****Grand Total of Fixed Diposits: (A+ B)****Tk. 15,432,009,978****17,531,096,280**

List of Bank Accounts (CD, STD/SND)

Annex - D

a. Accounts for Company's day to day transaction:

	<u>30-06-2023</u>	<u>30-06-2022</u>
Agrani Bank, HGF Br. Sylhet, SDT-1	488,956,573.00	53,272,636.58
Dhaka Bank, Laldigirpar, Sylhet- STD-151.150.669	5,536,842.68	5,451,079.58
DBBL, Sylhet Br. Sylhet, STD-121.120.1179	430,412,512.31	179,506,127.69
Janata Bank Ltd, Frgn Exch Br. Sylhet	5,098,541.11	4,998,365.88
One Bank Ltd, Islampur Br, Sylhet	14,268,814.93	598,024.49
IFIC Bank, Kawran Bazar, Dhaka STD-1017-667700-041	12,605,327.14	29,054,051.31
South-East Bank Ltd. LDP, Sylhet, STD-131-700	3,009,380.56	2,974,971.88
NRB Commercial Bank, Sylhet STD-011636-11	5,735,303.32	11,125,136.40
UCBL Uposhahor Sylhet STD-0085132-11	6,259,447.14	7,596,105.05
Jamuna Bank, Sylhet Br. SND-0004-032-988	11,094,066.98	1,746,134.18
Modhumoti Bank Ltd. Amborkhana, Sylhet	14,471,854.57	7,860,302.60
	997,448,663.74	304,182,935.64

b. Collection accounts for private sales against IOC:

Agrani Bank, HGF Br. Sylhet, SDT-0200015828486	6,976,013.63	4,852,569.24
Exim Bank, GIp, (Fncgnj) - 040131-10568(old-131-119	5,893,925.38	5,803,802.45
Exim Bank, Golapgonj Br., STD-163323	3,683,481.21	3,628,784.99
Exim Bank, GLP-(Jlbd)-040131-10673	937,032.51	923,873.79
Exim Bank Ltd, Beanibazar Br. STD-51131-16-3	5,587,956.06	5,502,736.89
DBBL, GLP (Lark Petro Co) - STD134.120.1218	9,146,320.39	9,057,219.14
Prime Bank Srmgl. (Bibiyana) STD-1503108-18905	6,063,398.73	6,002,519.90
Prime Bank Ltd. Sree.(Jalalabad) STD1503103-18903	9,156.42	9,156.42
AB Bank Srmgl.(Jalalabad) STD-4118-786403-430	86,452.96	86,995.14
AB Bank Srmgl.(Bibiyana) STD-4118-784697-430	792,355.71	788,480.67
AB Bank, Srmgl, STD-4118-789004-430	1,000,410.39	995,086.58
AB Bank, Srmgl,(Jlbd) STD-4118-789001-430	0.55	0.55
AB Bank, Srmgl,(bibiyana) STD-4118-789002-430	1,360,599.76	1,356,292.62
AB Bank, Srml,STD-4118-794264-430	1,507,518.80	1,501,155.15
NBL Srmgl.(Jalalabad) STD-1020000246792	275,688.62	271,061.06
Trust Bank, Beanibazar, 0025-0320000245	4,485,341.00	4,454,363.00
Trust Bank, Goalpgonj, 0077-0320000323	2,465,303.00	2,448,994.00
Trust Bank, Goalpgonj, 0077-0320000261	166,615.00	165,460.00
Trust Bank. Moulvibazar, STD-0026-0320000413	700,653.80	695,641.80
Exim Bank Ltd, GLP(SRPL) STD-04013100107712	127,844.40	127,307.34
Exim Bank, GLP,(Jlbd-2) Sylhet. STD:4013100102777	3,546,470.98	3,493,970.62
Exim Bank GIp (Jalalabad) STD040131-148600	1,070,085.25	1,057,273.82
Exim Bank GLP STD-131-10665	4,847,362.69	4,774,012.98
Exim Bank GLP, STD-040131-163343	1,837,230.84	1,812,124.40
Exim Bank,GIp, STD-04013100107142	1,941,610.37	1,914,831.05
Exim Bank, Moulvibazar Br. STD-03313100085608	487,220.27	479,958.41
Exim Bank, GLP Br. Sylhet STD-04013100127264	787,347.74	776,588.00
Exim Bank, GLP Sylhet STD-04013100135911	2,945,079.28	2,902,217.39
Exim Bank,GIp, STD-264414	3,680,765.73	3,626,115.18
Exim Bank, Beanibazar, STD-24102	21,389,962.00	18,535,310.94
Exim Bank, Golapgonj Br. STD-04013100264455	2,340,768.83	7,674,910.74
Bank Asia, Moulvibazar Br. STD-05136-50	4,807,044.67	4,726,758.83
BASIC Bank, Mirpur Br. Hobigonj, STD-6216-01-178	2,997,708.26	2,918,468.97
DBBL, GLP(MSTE-AQUA) STD-134.120.1223	5,353,943.25	5,303,311.49
DBBL, Sreemongal, STD-167-120-1440	4,711,621.18	4,673,895.54
DBBL, Golapgonj, STD-134-120-1447	3,933,050.73	3,897,974.18
DBBL, Sreemongal, STD-167-120-1456	2,009,685.32	1,995,963.71



DBBL, Sreemongal, STD-167-120-1461	8,829,056.06	8,754,751.08
DBBL, Golapgonj, STD-134-120-1473	740,468.25	735,285.28
DBBL, Sreemongal, STD-167-120-1477	5,587,353.17	5,541,847.51
DBBL, Sreemongal, STD-167-120-1482	829,880.82	824,149.43
DBBL, Golapgonj, STD-134-120-1489	1,011,586.07	1,006,142.99
DBBL, Sreemongal, STD-167-120-1498	808,834.22	803,289.80
DBBL, GLP(CVO PRL) STD-134.120.1254	140,305.66	139,566.73
DBBL, Golapgonj, STD-134-120-1501	1,197,771.37	1,190,439.75
DBBL, Sreemongal, STD-167-120-1505	8,527,661.42	8,456,034.03
DBBL, Sreemongal, STD-167-120-1526	5,192,135.25	5,169,074.76
DBBL, Golapgonj, STD-134-120-1494	3,674,548.86	3,642,094.40
NBL, Srimongal Br., STD-102-287292	1,911,076.59	1,878,998.34
NBL, Sngl, STD-102-950955	2,127,897.81	2,092,180.11
NCC Moulovibazar br. STD-0024-0325-335	5,111,623.25	5,020,842.25
DBBL, Sreemongal, STD-167.120.1638	991,657.14	984,488.52
DBBL, Sreemongal, STD-167.120.1622	8,155,180.55	3,301,513.50
DBBL, Sreemongal, STD-167.120.1601	1,114,141.66	1,108,376.08
DBBL, Sreemongal, STD-167.120.1643	2,968,511.56	12,272,943.79
DBBL, Sreemongal, STD-167-120-1685	3,132,154.82	3,109,148.47
DBBL, Sreemongal, STD-167-120-1713	2,576,546.66	8,556,266.49
NBL, Sngl. (Bibiyana) SDT-102-46784	670,734.92	659,476.34
DBBL, Golapgonj, Sylhet 134.120.1286	4,020,298.24	3,982,506.82
DBBL, Golapgonj, STD-134-120-99	2,417,520.93	2,395,987.07
Prime Bank Ltd., Srngl, STD-1503103-1686	9,888,100.54	9,786,932.86
	201,578,071.53	210,647,523.38

c. Accounts for fields & installations:

Agrani Bank, Beani Bazar, STD-04	3,692,999.27	4,102,622.12
Agrani Bank Ltd. Srimongol, STD-0200017093015 (3KC	89,658.46	1,546,527.45
IFIC Bank Ltd., Kawran Bazar, Ac-1017667700001	152,213.10	975,258.00
AGRANI BAN,S. MONGOL(4000 CFP)STD02...392	2,109,939.62	1,080,394.14
Agrani Bank, Golapgonj, STD-08	2,889,779.53	2,887,404.06
Agrani Bank, Sreemongal, STD-07	3,562,414.71	1,950,552.77
NBL,Sreemongal.Br.SYL. STD.36000-102	53,451.11	52,553.90
DBBL, Golapgonj STD-134-120-63	841,932.29	7,315,845.62
	13,392,388.09	19,911,158.06

d. Accounts for projects operations:

Agrani Bank, Laldigirpar Br. Sylhet 02-9591855	38,088.15	55,045.65
Agrani Bank, HGF Br. Sylhet, SDT-0200018371127	67,226.64	3,008.21
One Bank Ltd, Sylhet Br. Sylhet 0073-369	645,712.60	635,717.56
One Bank Ltd. Sylt Br. (4000CFP)STD 0073-438	10,009,794.31	9,833,693.01
One Bank, LDP, Sylhet STD-051-3-469	18,001,786.13	18,928,820.85
Agrani Bank, HGF Br., (Acreage Block-13&14) STD-0200018233355	378.18	
Agrani Bank, HGF Br., (Pipeline from RP-09 to plant) STD-020001840509	49,002.87	
Agrani Bank, HGF Br., (45mmscfd HGF Plant) STD-0200020386269	5,059.37	
AB Bank Ltd. Sngl, (4000cfd) STD-4118-788088-430	19,928.48	21,007.82
AB Bank Ltd, Sngl,(3000cfd) STD-4118-788090-430	15,076.98	16,199.66
Bank Asia, LDP, Sylhet, STD-05836-88	9,662,234.69	9,498,901.54
Agrani Bank, HGF, (Syl-09) STD02 3609985(18)	172,882.82	182,798.31
	38,687,171.22	39,175,192.61

Deposits at CD Account

Agrani Bank, HGF Br. CD-195	448,600.19	239,220.88
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Agrani Bank, Beanibazar, CD-862	251,464.43	509,658.86
Agrani Bank, Golapgonj, CD-1065	200,593.84	368,719.49
Agrani Bank Ltd. Srimongol, CD-0200017092913 (3KCR	1,763,061.75	798,005.32
Agrani Bank Ltd. S mongol (4000BPD)CD 0206456	970,073.59	494,957.25
DBBL, Sreemongal, CD-167-110-16199	127,812.10	212,700.40
NBL,Sreemongal,Br.SYL. CD.-0020-33010839	25,170.50	25,170.50
Agrani Bank, HGF Br. CD-07	2,547,903.63	7,829,886.91
DBBL. Golapgonj CD-134-110-2579	495,972.77	178,086.69
	6,830,652.80	10,656,406.30

